

Code SCD
Company name Chuong Duong Beverages Joint Stock Company
Date 05/29/2018
Subject Resolution of Annual General Meeting 2018

Content:

Chuong Duong Beverages Joint Stock Company announced the resolution of the 2018 annual general meeting dated July 19, 2018:

Article 1: AGM approved the report on business performance in 2017 and business plan for 2018:

Business performance in 2017:

No.	Item	Unit	Plan for 2017	Reality in 2017	Reality in 2016	Reality in 2017 vs. 2016	Reality vs. Plan for 2017
1	Selling production	Million liters	38.885	29.292	37.784	77.52%	75.32%
2	Revenue	Billion dongs	494.03	363.92	460.50	79.03%	73.66%
3	Profit before tax	Billion dongs	37.95	-2.73	37.88		
4	Profit after tax	Billion dongs	30.36	-3.03	30.00		
5	State budget payable	Billion dongs		21.11	35.10		
6	Dividend	%	20%	0%	25%		

Business plan for 2018:

No.	Items	Unit	Plan for 2018
1	Selling production	Million liters	29.70
2	Revenue	Billion dongs	387.40

3	Total expenses	Billion dongs	382.68
4	Profit before tax	Billion dongs	4.71
5	Basic earnings per share	Dongs/share	445
6	Dividend	%	0%

Article 2: AGM approved the report of the Board of Directors.

Article 3: AGM approved the report of the Board of Supervisors.

Article 4: AGM approved the audited financial statements in 2017:

- Revenue: 334,368,124,647 dongs
- Profit before tax: (2,731,129,457) dongs
- Profit after tax: (3,039,045,461) dongs
- Basic earnings per share: (358) dongs/share
- Current Assets: 192,288,057,739 dongs
- Long term Assets: 47,734,270,417 dongs
- Total Assets: 240,022,328,156 dongs
- Liabilities: 54,351,114,876 dongs
- Owner's Equity: 185,671,213,280 dongs
- Total Sources: 240,022,328,156 dongs

Article 5: Approving the profit distribution for 2017 and 2018:

Profit distribution for 2017:

As the Company had the profit after tax of -3,039,045,461 dongs in 2017, the Company will not implement the fund distribution to pay 20% dividend as planed by the Annual General Meeting of 2017.

Profit distribution for 2018:

- Investment development fund: distributed more than the Company's charter capital, so the Company will not implement the fund distribution.
- Bonus and welfare fund: The Company will consider the fund distribution based on business performance.

Article 6: AGM approved to choose KPMG Vietnam Co., Ltd. to be the independent audit firm for Chuong Duong Beverages Joint Stock Company in 2018.

Article 7: AGM approved the remuneration of the Board of Directors, the Board of Supervisors in 2017 and 2018:

7.1. In 2017:

- Remuneration of the Board of Directors in 2017: 456,000,000 dong
- Remuneration of the Board of Supervisors in 2017: 120,000,000 dong

7.2. In 2018:

- Total remuneration fund: 604,000,000 dong
- Total wage fund: 336,000,000 dong

Article 8: AGM approved the internal governance regulation of Chuong Duong Beverages Joint Stock Company.

Article 9: AGM approved the election of members to the Board of Directors and the Board of Supervisors for Term IV (2108-2023):

Members of the Board of Directors for Term IV (2108-2023):

- Mr. Neo Gim Siong Bennett
- Mr. Tran Duc Hoa
- Mr. Pham Tan Loi
- Mr. Trinh Huy Hoa
- Mr. Dang Trung Kien

Members of the Board of Supervisors for Term IV (2108-2023):

- Mr. Nguyen Hoang Hiep
- Ms. Nguyen Thi Ngoc Dung

Article 10: This resolution was adopted on July 19, 2018.